



Dear Pensioner,

Sub: Regarding deduction of Income Tax from Pension.

It is informed that Budget 2020 has given taxpayers the option for the financial Year 2020-2021

1. to continue with existing income tax slabs, rates, and exemptions
or
2. to opt for the new tax regime with lower tax rates by forgoing 70 tax exemptions and deductions.

However, taxpayer can pick and choose between the two tax regimes every financial year as per his/her convenience and income for that year.

So it is requested to give your option up to 15-04-2020 in the form available on website www.ccapunjab.gov.in and provide details of proposed Savings and exemptions, if opted for option No. 1 above, and send through email pda.ccapunjab@gmail.com enabling this office to deduct the tax after considering your option accordingly. **The original copies may also be sent by post** as soon as lockdown lifts.

3. It is further added that if no option received till 15-04-2020, the Income tax will be calculated on the basis of new tax regime with lower tax rates by forgoing 70 tax exemptions and deductions and deducted accordingly.

Treat it most urgent.

09.04.2020
Sr. Accounts Officer (PDA)

Copy to:

1. The CGMT BSNL Chandigarh for information.
2. The GM (F) BSNL Chandigarh.
3. All the Sr. GMs/GMs BSNL Units for information and wide publicity between the retirees accordingly.